

PRESIDENT'S MESSAGE



Floyd Rummel III - CEO

The credit union had another good year in 2022. We exceeded all our goals for member, share, and loan growth. We are very happy to report that with this growth we were able to increase capital to over 10%. Your credit union is well positioned to withstand any economic downturn that might happen in the future.

Last year at this time when I was writing this report, we were in the process of a potential merger with Sentinel FCU. I must now report to you that after we completed our due diligence, your Board of Directors decided it was not in the best interest of the credit union to finalize that merger.

Therefore, we withdrew from our letter of intent to merge with Sentinel FCU. One benefit of all the work we put into trying to make this merger happen was that we expanded our field of membership. We are now able to serve the entire state of South Dakota.

I am excited to report that we opened our new Belle Fourche location this past year. We were very fortunate to have the construction costs come in under budget and on time. With some supply chain issues still lingering last year this is a remarkable feat. We are proud of this new location. The next time you are in Belle Fourche please stop in and check it out.

Our 72nd Annual Membership meeting will be March 30, 2023, at the VFW in Sturgis. Please join us as we celebrate 2022 and give you a preview of the things to come in 2023. You will have a chance to meet your volunteer Board of Directors and Supervisory Committee. These volunteers are very important to the operation of the credit union.

Thank you again for your support of Northern Hills FCU. The credit union is here to serve you and to provide solutions to your financial needs.

72ND ANNUAL MEMBERSHIP MEETING

Northern Hills Federal Credit Union is a member-owned, democratically controlled financial cooperative. As a cooperative, you elect members to the Board of Directors. The Board of Directors' responsibility is overseeing the operation of the credit union.

The annual meeting is an opportunity to learn more about the credit union, the progress made in the past year, and the plans for the future.

In accordance with the Bylaws of Northern Hills Federal Credit Union, the Board Chair appointed a Nominating Committee to nominate a slate of candidates to fill the three vacancies on the Board of Directors. The Nominating Committee has nominated the following NHFCU members who have expressed the desire to serve on the credit union Board of Directors and have qualified as candidates:

LAURIE BEDFORD, TRACY DAVIDSON, ROGER RILEY

When only one member is nominated for each position to be filled, and there are no petitions presented to add the name of a specified nominee to the ballot, there is no need for a vote and the nominees are elected by acclamation.



PLEASE JOIN US!

WHEN: Thursday,
March 30, 2023

TIME: Registration:
5:30 pm
Meeting: 6:00 pm
Meal: 6:30 pm

WHERE: Veteran's Club
868 Main St
Sturgis, SD 57785

RSVP BY: Thursday,
March 23, 2023
by calling
605.347.4527

SCHOLARSHIPS AVAILABLE

Northern Hills Federal Credit Union is proud to support higher education and wants to announce the availability of our scholarships.

For **graduating seniors**, we will be offering three scholarships in the amounts of \$1,000, \$750 and \$500. Applicants must plan to attend an accredited college, university, or vocational/technical school.

For **non-traditional students**, we will be offering one scholarship for \$1,000. The applicant must not already hold a bachelor's degree and must be attending or plan to attend an accredited college, university, or vocational/technical school within the next calendar year.

To receive an application you can call, stop by any location, or download it from our website under **Quick Links**.

Applications are due March 31, 2023.

TEXT SERVICES AT NHFCU ARE EVEN BETTER

Opt in to the NHFCU Texting Service to receive messages about office or weather closures, online banking and mobile app issue alerts, holiday closure reminders, area scam and fraud alerts, new and updated service reminders, and loan or account specials. Simply text the word **TEXTME** to **605.720.6767** and type in your first and last name when prompted to get started.

COMMON TAX SCAMS AND TIPS TO HELP TAXPAYERS AVOID THEM

The IRS reports that in recent years, tax schemes and scams have been on the rise. Here are some tips to help you recognize and avoid some of the most common tax-related scams.

The IRS does not initiate contact with taxpayers by email to request personal or financial information.

The IRS will first mail a paper bill to the individual who owes taxes. In some special situations, the IRS will call or come to a home or business.

Taxpayers should report IRS, Treasury, or tax-related suspicious phishing scams by saving the email and then sending that file as an attachment to **phishing@irs.gov**. They should not open any attachments, click on any links, reply to the sender, or take any other actions that could put them at risk.

Remember the IRS will first mail a bill to the taxpayer who owes taxes. Criminals who call will fake or spoof caller ID numbers to appear to be anywhere in the country, even those of the IRS, or various other government agencies.

Use caution to avoid any IRS Phone Scams. Note that the IRS will not:

- Leave pre-recorded, urgent, or threatening messages on an answering machine.
- Threaten to immediately bring in local police or other law enforcement groups to arrest the taxpayer, deport them, nor revoke their license.
- Call to demand immediate payment with a prepaid debit card, gift card, or wire transfer.
- Ask for checks to third parties.
- Demand payment without giving the taxpayer an opportunity to question or appeal the amount owed.

If you receive an IRS or Treasury-related phone call but do not owe taxes, you should:

- Not give out any information. **Hang up immediately.**
- Report IRS-impersonation telephone calls at **www.tigta.gov**.
- Report the caller ID and callback number to the IRS by sending it to **phishing@irs.gov**. The subject line should include IRS Phone Scam.
- Report the call to the Federal Trade Commission.

Text message scams can be sent to your smartphone and reference messages from the IRS about stimulus payments, tax refunds, etc. They often contain fraudulent links claiming to be IRS websites or other online tools. Other than IRS Secure Access, the IRS does not use text messages to discuss personal tax issues. The IRS will also not send taxpayers messages via social media platforms. Remember DO NOT click links or open attachments in unsolicited, suspicious, or unexpected text messages.

If you receive an unsolicited SMS/text that appears to be from the IRS, you should take a screenshot of the text message and include the screenshot in an email to **phishing@irs.gov** with the following information:

- Date, time, and time zone the text message was received.
- Phone number that received the text message.

Protect your tax return by obtaining an **Identity Protection PIN** which will validate your identity. This is a six-digit code that prevents an identity thief from filing a fraudulent tax return using your Social Security number. Learn more at **www.irs.gov/ippin**. If you are an identity theft victim and your tax account has been affected, review **www.irs.gov/identitytheft**. Visit **www.IdentityTheft.gov** if someone has used your personal information to open accounts, file taxes, or make purchases. This is the federal government's one-stop resource to help you report and recover from identity theft.

Contact NHFCU for a list of NHFCU Fraud and Scam Resources for further information on various sites and contact information related to fraud, scams, and identity theft.





ARE YOU USING OUR SUPER APP

Easy login, mobile deposit and card controls.
Upgrade today!

The NHFCU Mobile App is your Super App and provides you direct access to your account information plus other tools, **ALL IN THE PALM OF YOUR HAND.** Do your banking from anywhere at any time. The NHFCU Mobile Super App provides these specific additional tools not available through your NHFCU Online Banking.

- **Mobile Check Deposit** provides real-time posting, and in most cases, your deposit is posted to your account in seconds.
- **Debit Card Controls** temporarily lock your card if it is lost or for added security. Set up Transaction Activity Alerts to alert you only on transactions above a set dollar limit, when the card is not present, or for foreign transactions.
- **Multiple Authentication Convenience Options** include Voice, PIN, Fingerprint, or Face Recognition authentication options. Skip signing on each time with your username and password.

The NHFCU Mobile Super App also provides the same great tools you may find on NHFCU Online Banking such as Bill Pay, Pay Anyone (P2P) and A2A transfers (enrollment required), eStatements, Money Map, Personalized Preferences, SecURe Fraud Protection, and Credit Score. You may even view Account Balances, Transactions, and ACH Transactions; Apply for a Loan; and Open a Savings, eChecking, Money Market, or Certificate account.

Contact NHFCU at 605.347.4527 or text at 605.720.6767 to learn more about the NHFCU Mobile Super App.



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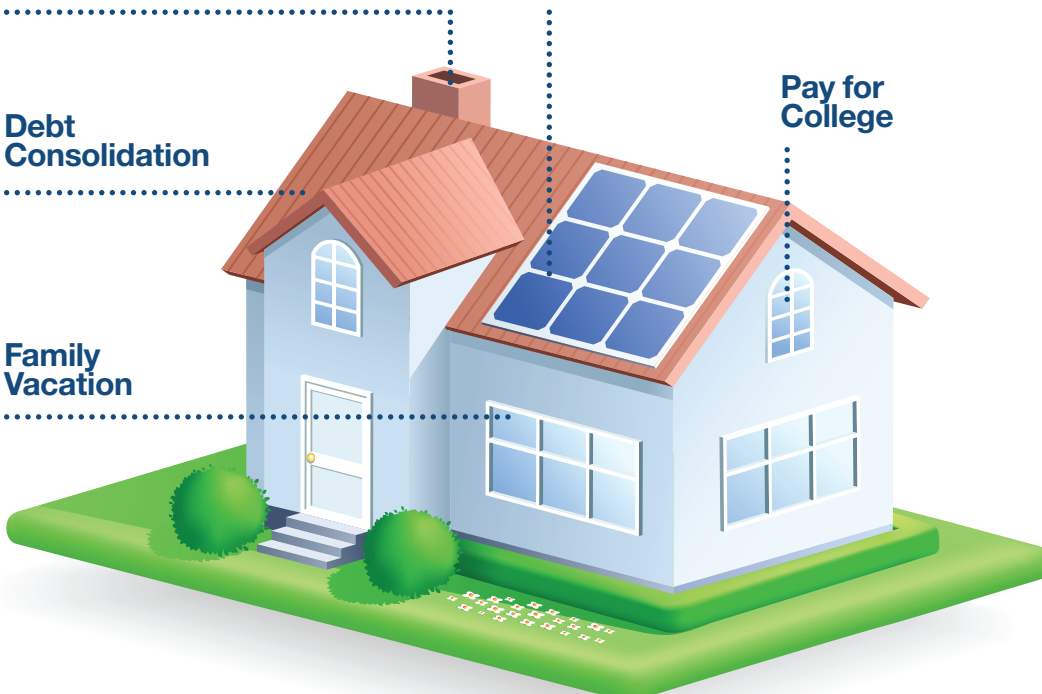
Unexpected
Expenses

Home
Improvements

Debt
Consolidation

Pay for
College

Family
Vacation



THANK YOU!

Thank you to our members, staff, and volunteers who donated at your NHFCU locations to the United Way of the Black Hills fund drive. Together we donated \$5,181.56 to help those in need in our communities.

BEWARE

Online or social media quizzes, personality tests, and quick surveys might ask for your answers to your security questions without you even realizing it! The more information you share, the more you risk it being misused. **STOP** the phishers. Don't share. Report the scam at [ReportFraud.ftc.gov](https://www.ftc.gov/report-fraud).

PREVIOUS YEAR IRA OR HSA CONTRIBUTIONS

Remember, you can make IRA or HSA contributions for the 2022 tax year through April 18, 2023. The 5498 IRA and HSA forms reporting contribution information will be mailed out mid-May. We have a full line of IRA products. Ask one of our friendly associates for details.



LOCATION CORNER

Greetings from the Deadwood Location. Most of South Dakota received some much-needed moisture this winter and many of us were able to get out and enjoy outdoor winter activities. But the days are getting longer, and spring is on the horizon. Now is the time to start thinking about a new recreational vehicle. Whether that is an e-bike to ride in the Badlands, a new boat for the mighty Missouri or a camper for the Black Hills, we can help you finance it. Stop in or call one of our knowledgeable loan officers today for our competitive rates and to apply. You can even apply online at northernhillsfcu.org. Because here in South Dakota we work hard but we play hard too and the summers never last as long as we want them to. So, get a jump start on it now.

Make time to enjoy these outdoor activities by downloading our NHFCU Mobile App. Our App gives you all the financial tools and services you need at your fingertips including transferring funds, Bill Pay, Account-to-Account (A2A) Transfer, Mobile Check Deposit, Pay Anyone (P2P), check your credit score, and so much more. You can even apply for a loan on the App. All this on your schedule wherever you are. Check it out and get out and enjoy the spring and summer.



Serving anyone in South Dakota



SECURE PAY
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northernhillsfcu.org



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