

LOCATION CORNER

Hard to believe it has been a year since the opening of our new location on Platinum Drive in Spearfish. We love this new location because we are now more accessible and this location gives us the opportunity to serve our members more efficiently.

If you know of someone who is looking for a new financial and can benefit from a credit union, have them call or stop in. Our knowledgeable and energetic staff is ready to help you with all your financial needs.

If you are a homeowner, we offer home equity loans and home equity lines of credit. Make the most of your home's value by using the equity to pay for home renovations, education, major purchases or to consolidate debt. We have several loan programs available if you are looking to purchase your first home, second home, vacation home or land. We participate in the South Dakota Housing Development Authority (SDHDA) First Time Home Buyer and Repeat Home Buyer programs, as well as Rural Development (RD), Federal Housing Authority (FHA), Veterans Administration (VA), and conventional loan programs.



Our new location has two 24/7 full service ATMs that take cash and check deposits as well as doing withdrawals. Check them out!

We are proud of this new and convenient location and we would love to show you around. It is fast becoming one the busiest corners in Spearfish!

Serving Meade, Butte, Lawrence, and Pennington Counties.

northernhillsfcu.org

1080 Main Street
PO Box 759
Sturgis, SD 57785



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PRESIDENT'S MESSAGE



Floyd Rummel III - CEO

I am pleased to report that NHFCU had another outstanding year in 2019. The credit union experienced good growth in new members, shares, and loans. The credit union also had a good year income wise. Therefore, our capital growth kept up with share growth in order for us to increase our capital ratio. A healthy capital ratio will help the credit union in times of economic stress.

We have a new term that the staff is using here at the credit union, which is "Digital Transformation." We have improved all our digital platforms, especially our mobile app. We have a new financial management tool included in our app called MoneyDesktop. This tool will allow

you to aggregate all your assets and debts in one spot. You're able to track your income, expenses, and has an excellent budgeting tool that will assist you in reaching your financial goals. You may use our digital platforms 24/7 365 days a year to access your accounts and monitor your finances at the credit union.

We just celebrated one year in our new Spearfish location, which was a much-needed improvement for the credit union. We have seen excellent growth in the Spearfish market because of this new location. If you have not had a chance to visit that location, please stop in and say hello to Mary Beth and the team in Spearfish. Our next building project

will be in Belle Fourche. I hope to have more to report on that project in our next newsletter.

Our 69th Annual Membership Meeting is rapidly approaching. Please make plans to attend the meeting on March 26 at the Veterans Club in Sturgis. This is your opportunity to participate in the governance of the credit union. The Board of Directors will be in attendance as will the Supervisory Committee. Please give these volunteers a hearty thank you for their stewardship of the credit union. It will also give you a chance to voice any new ideas you might have for your credit union.

69TH ANNUAL MEMBERSHIP MEETING



Northern Hills Federal is a member-owned, democratically controlled financial cooperative. As a cooperative, you elect members to the Board of Directors. The Board of Directors' responsibility is overseeing the operation of the credit union.

The annual meeting is an opportunity to learn more about the credit union, the progress that was made in the past year, and the plans for the future.

In accordance with the Bylaws of Northern Hills Federal Credit Union, the Board Chair appointed a Nominating Committee to nominate a slate of candidates to fill the three vacancies on the Board of Directors.

The Nominating Committee has nominated the following NHFCU members who have expressed the desire to serve on the Credit Union Board of Directors and have qualified as candidates:

Laurie Bedford, Sean Lyons, and Karen Speed

When only one member is nominated for each position to be filled, there is no mail ballot vote and the nominees are elected by acclamation. Therefore, if there are no petitions presented to add the name of a specified nominee to the ballot, the three nominees listed will be elected by acclamation.

PLEASE JOIN US!

WHEN: Thursday,
March 26, 2020

TIME: 5:30 pm Registration
6:00 pm Meeting
7:00 pm Refreshments

WHERE: Veterans Club
868 Main St.
Sturgis, SD

RSVP by Friday, March 20
at any location or by calling
605.347.4527



SCHOLARSHIPS AVAILABLE

Northern Hills Federal Credit Union is proud to support higher education and wants to announce the availability of our scholarships.

For **graduating seniors**, we will be offering three scholarships in the amounts of \$1,000, \$750 and \$500. Applicants must plan to attend an accredited college, university, or vocational/technical school.

For **non-traditional students**, we will be offering one scholarship for \$1,000. The applicant must not already hold a bachelor's degree and must be attending or plan to attend an accredited college, university, or vocational/technical school within the next calendar year.

To receive an application you can call, stop by any location, or download it from our website under **Quick Links**.

Applications are due March 31, 2020.

FROM THE BUSINESS LOAN DESK

Sometimes a business needs a hand getting by when the market changes or unexpected costs arise. A Line of Credit is a preset amount of money that your credit union has agreed to lend you and can be drawn when you need it, up to the maximum amount. Once the money is repaid, it can be borrowed again up to the maximum amount and you will only pay interest on the amount borrowed.

A Line of Credit may be your best option for business expenditures that will be repaid quickly. Call us today and see if a Business Line of Credit could help your business grow.

MORTGAGE DEPARTMENT

Construction Loans

We finance new home construction. Whether you are building your new home, your retirement home, or a rental property, we have a construction loan to fit your needs.

Land Loans

We finance land. We can finance a lot for your future home or business. Would you like to finance a ranch? There is no limit on the size of the property. We will finance the purchase of land or refinance your existing land.

Residential Rental Loans

We finance rental property.

Manufactured Homes

We finance manufactured homes. Homes can be singlewide or multi-wide. They can be on a rented lot or your own property.

Commercial Property

We finance commercial property. Rates and terms are very desirable.



Why choose Northern Hills Federal Credit Union for your real estate needs?

- Great rates and terms available
- Appraisal may not be required
- Escrow accounts available
- Loans locally underwritten
- Loans locally serviced

At Northern Hills Federal Credit, we are comfortable stepping out of the "mortgage underwriting box." Each loan is underwritten on an individual basis. We say "YES" when other lenders say no.

DIGITAL BANKING ON THE GO

NHFCU would like to invite you to experience the digital transformation of our new NHFCU Mobile 4.0 App. We are continuing to improve our app to provide you with the services that matter most to you.

The Home Page provides you direct access links to such features as:



Apply for a Loan: You will be taken to the Quick Loan Application to apply for a loan directly on your phone. Current members will need to enter their online user name and password. You will receive a response from one of our qualified lenders within minutes. Even your loan documents can be signed on your phone electronically. The process is quick and easy. There is no need to come to a location unless you want to see our friendly faces.



Card Controls: You have the power to lock your NHFCU debit card on the Mobile App any time of the day or night. Should your card be misplaced or stolen, it can be locked to avoid possible fraudulent activity until you can report it missing. You can also view recent transactions. Unlock your card at the checkout to make your purchase and relock the card if you prefer the added security. Please note, however, that

recurring card transactions will be denied while your card is locked.



Mobile Check Deposit: You can deposit your checks from anywhere at any time with the convenience of Mobile Check Deposit. Checks are posted in real time, unless they are subject to review. Avoid the drive, the lines, or the night drop with the convenience of Mobile Check Deposit. Visit our website under Save and Convenience Services or tap the Deposit on the Go ad to view a video on how to complete a mobile check deposit.



Money Desktop: A digital money management tool that will give you a better view of your finances securely in one place within online and mobile banking. You can aggregate accounts with NHFCU and even those that are not with us, track expenses, create bubble budgets, manage debt, determine net worth, and monitor goals. You can even set up alerts to be notified when large deposits or expenses occur on your account. A great security feature for your peace of mind. Money Desktop can literally take your online and mobile banking experience to a higher level!



DIGITAL BANKING ON THE GO

Tap the ads: Tap the ads on the home page to be directed to further information about that service on our website.

The NHFCU Mobile 4.0 App has a **New Feature Guide** found under the More tab. The Guide provides detailed information regarding services found within the app such as a Message Center, Card Controls, Activity Alerts, eStatements, Remote Check Deposit, New Authentication Options, and Money Desktop.



Pay Anyone is now conveniently located under the Move Money tab. Pay Anyone is a Person to Person (P2P) money transfer service. You can transfer funds to anyone at any time from and to anywhere with Pay Anyone. Payments of up to \$2,500 are received within 24 hours once accepted by the receiver. First time users will need to enroll and users may unenroll at any time. Some limitations may apply. You will need a NHFCU checking account for this service.



Card Alerts provide the added security of notifying you of possible suspicious debit card transactions. The alerts can be found under Card Controls on the Home page or in the More tab under Manage My Cards. You can set alerts above a specific dollar amount, card-not-present (online or phone purchases), and for foreign transactions. You will receive a notification on your phone like you do for Facebook, emails, or messages.



Mobile Wallet is a fast, simple way to pay on the go. It is also more secure because your card number is not transmitted during the transaction, and you can avoid a skimming device at the point-of-sale. Your consumer and business debit cards can be accessed on your phone via Apple Pay, Samsung Pay, or Google Pay. Download the app, add your card, and simply use your phone to pay.

3DSECURE

NHFCU has added another layer of security for your card-not-present debit card transactions. 3D Secure has replaced Verified by Visa. You no longer have to sign in with Verified by Visa to make your online purchases secure. 3D Secure provides this security for you automatically. 3D Secure is able to evaluate the

risk of a transaction in real-time based on secure risk analytics. It learns your behavior and recognizes if you are a legitimate cardholder. It looks at factors such as: if the type of transaction is common, the commonality of your location, the online or mobile device used, the bill to and ship to addresses, IP

address, merchant risk indicator, merchant country code, and much more. If the transaction is suspicious it may be denied and you may receive a call for verification. Contact our office at 605-347-4527 if your online purchase is denied or if you have any questions.

PREVIOUS YEAR IRA CONTRIBUTIONS

Remember, you can make IRA contributions for the 2019 tax year through April 15, 2020. We have a full line of IRA products. Ask one of our friendly associates for details.



NHFCU SCHEDULE OF FEES

The new Schedule of Fees will be included with the March 2020 statements. This fee schedule will be effective on June 1, 2020.

