



## TRUTH-IN-SAVINGS ACCOUNT DISCLOSURE

### **Membership, Special Savings, Christmas Club, Super Saver, High Yield Money Market, IRA Payroll Savings, Health Savings Accounts**

**Rate Information** – The Dividend Rate and Annual Percentage Yield may change daily as determined by the Board of Directors. The Dividend Rate and Annual Percentage Yield are the projected rates and yields that the Credit Union anticipates paying for the applicable dividend period.

**Accrual of Dividends** – For cash and non-cash deposits, dividends will begin to accrue on the business day you deposit them in your account. Dividends will be compounded and paid to your account on the last day of every calendar month.

**Effect of Closing** – Dividends are not paid on closed accounts.

**Account Limitations** – No more than six (6) transfers by telephone, preauthorized order, or automatic transfer to another account of the member or a third party will be permitted from any savings account per month.

**Minimum Balance Requirements** – The minimum deposit required to open these accounts and earn dividends is disclosed in the Savings & Checking Rates & Terms table shown on the reverse side of this document by account type.

**Daily Balance Computation Method** – Dividends are calculated by the daily balance method which applies a periodic rate to the balance in the account at the end of each day.

**Dividend Period** – For these account types, the dividend period is monthly. For example, the beginning date of the dividend period of the calendar year is January 1 and the ending date of the dividend period is January 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is each month at the regular monthly board meeting.

**Nature of Dividends** – Dividends are paid from current income and available earnings after transfers to reserves at the end of the dividend period.

**Par Value of a Share** – The par value of a share for members is \$25.00.

**IRA Savings Early Withdrawal Penalties** - If a non-qualified withdrawal is made from an IRA Savings Account, a fee of \$25.00 will be charged for each withdrawal of funds.

**Health Savings Account Transaction Limitations** – No transaction limitations apply to this account.

**Health Savings Account Fees** – Other fees may apply to this account, but may be paid from another account. Please see NHFCU fee schedule.

**Health Savings Account Overdrafts** – No overdraft will be honored for these accounts.

### **High Yield Money Market Account**

Rate Information – The Dividend Rate and Annual Percentage Yield may change daily as determined by the Board of Directors. The Dividend Rate and Annual Percentage Yield are the projected rates and yields that the Credit Union anticipates paying for the applicable dividend period.

Accrual of Dividends – For cash and non-cash deposits, dividends will begin to accrue on the business day you deposit them in your account. Dividends will be compounded and paid to your account on the last day of every calendar month.

Effect of Closing – Dividends are not paid on closed accounts.

Account Limitations – No more than six (6) transfers by telephone, preauthorized order, or automatic transfer to another account of the member or a third party will be permitted from any savings account per month.

Minimum Balance Requirements – The minimum deposit required to open these accounts is \$5,000. You must maintain a minimum daily balance of \$5,000 in your account to avoid a monthly fee. If during any month your daily balance is below the required minimum, your account will be subject to a monthly fee once during the statement cycle. However, the account is a tiered account which pays the stated interest rate that corresponds to the applicable deposit tier on the full balance in the account. (See rates on reverse side.) If minimum monthly balance is not maintained, a \$7.50 monthly fee will be charged.

Daily Balance Computation Method – Dividends are calculated by the daily balance method which applies a periodic rate to the balance in the account at the end of each day.

Dividend Period – For these account types, the dividend period is monthly. For example, the beginning date of the dividend period of the calendar year is January 1 and the ending date of the dividend period is January 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is each month at the regular monthly board meeting.

Nature of Dividends – Dividends are paid from current income and available earnings after transfers to reserves at the end of the dividend period.

Par Value of a Share – The par value of a share for members is \$25.00.

### **BASIC or DBA Checking Account**

Minimum Balance Requirements – No minimum balance requirements apply to this account.

Account Limitations – No transaction limitations apply to this account.

### **Interest Checking Account**

Rate Information – The Dividend Rate and Annual Percentage Yield may change daily as determined by the Board of Directors. The Dividend Rate and Annual Percentage Yield are the projected rates and yields that the Credit Union anticipates paying for the applicable dividend period.

Accrual of Dividends – For cash and non-cash deposits, dividends will begin to accrue on the business day you deposit them in your account. Dividends will be compounded and paid to your account on the last day of every calendar month.

Effect of Closing – Dividends are not paid on closed accounts.

Account Limitations – No transaction limitations apply to this account.

Minimum Balance Requirements – The minimum deposit required to open these accounts is \$2,500. You must maintain a minimum daily balance of \$2,500 in your account to avoid a monthly fee. If during any month your daily balance is below the required minimum, your account will be subject to a monthly fee once during the statement cycle. However, the account is a tiered account which pays the stated interest rate that corresponds to the applicable deposit tier on the full balance in the account. (See rates on reverse side.) If minimum monthly balance is not maintained, a \$7.50 monthly fee will be charged.

Daily Balance Computation Method – Dividends are calculated by the daily balance method which applies a periodic rate to the balance in the account at the end of each day.

Dividend Period – For these account types, the dividend period is monthly. For example, the beginning date of the dividend period of the calendar year is January 1 and the ending date of the dividend period is January 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is each month at the regular monthly board meeting.

Nature of Dividends – Dividends are paid from current income and available earnings after transfers to reserves at the end of the dividend period.

Please refer to our separate Schedule of Fees for fees and charges applicable to each particular account. Fees or other conditions could reduce the earnings on your account.